

# Springside Residents' Association

## Statement of Net Income/(Loss)

Ten Months ended October 31, 2022

(Unaudited)

(in Canadian dollars)

**2022**

### INCOME

Annual Dues Income	76,125
Interest Income - Chequing/Savings Account	1,006
Legal Fee Recoveries	397
Late Payment Admin Fee Income	650
<b>Total Income</b>	<b>78,179</b>

### EXPENSE

<b>Administrative Expenses</b>	
Bank Service Charges	63
General Administration	1,469
Digital Storage	510
Online Payment Services	2,327
Website Maintenance	604
<b>Total Administrative Expenses</b>	<b>4,973</b>
<b>Collection Expenses</b>	
Collections Administration	134
<b>Total Collection Expenses</b>	<b>134</b>
<b>Insurance</b>	<b>1,466</b>
<b>Maintenance</b>	
Fence Maintenance	126,817
Landscape Maintenance-Contract	43,729
Landscape Projects-Extras	3,842
<b>Total Maintenance</b>	<b>174,387</b>
<b>Total Expense</b>	<b>180,959</b>
<b>NET INCOME (LOSS)</b>	<b>(102,780)</b>

# Springside Residents' Association

## Statement of Financial Position

As at October 31, 2022

(Unaudited)

*(in Canadian dollars)*

**October 31, 2022**

### ASSETS

Cash - Chequing Account	85
Cash - Savings Account	64,118
Accounts Receivable	525
Prepays & Deposits	23

**Total Current Assets** 64,751

### TOTAL ASSETS

**64,751**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Accounts Payable 32

**Total Current Liabilities** 32

Retained Earnings 167,499

Net Income (Loss) (102,780)

**Total Equity** 64,719

### TOTAL LIABILITIES & EQUITY

**64,751**

# **Springside Residents' Association**

## **Accounts Receivable Summary**

**As at October 31, 2022**

	<b>Current</b>	<b>&gt; 180 Days</b>	<b>TOTAL</b>
<b>2022 Annual Fees (3 homeowners outstanding)</b>		375.00	375.00
<b>2022 Late Payment Admin Fees (3 homeowners outstanding)</b>		150.00	150.00
<b>TOTAL</b>	0.00	525.00	525.00