

Springside Residents' Association

Statement of Financial Position

As at March 31, 2021

(Unaudited)

(in Canadian dollars)

March 31, 2021

ASSETS

Cash	86,324
Short Term Investments	124,240
Accounts Receivable	19,196
Undeposited Funds	375
Prepays & Deposits	180

Total Current Assets 230,315

Long Term Investment 0

TOTAL ASSETS 230,315

LIABILITIES & EQUITY

Liabilities

Total Current Liabilities 0

Retained Earnings 157,777

Net Income (Loss) 72,538

Total Equity 230,315

TOTAL LIABILITIES & EQUITY 230,315

Springside Residents' Association

Statement of Net Income/(Loss)

Three Months ended March 31, 2021

(Unaudited)

(in Canadian dollars)

2021

INCOME

Annual Dues Income	76,125
Interest Income - Chq Account	5
Interest Income - GIC Investments	534
Legal Fee Recoveries	3,422
Total Income	80,086

EXPENSE

Administrative Expenses	
Bank Service Charges	54
General Administration	1,558
Online Payment Services	1,057
Total Administrative Expenses	2,670
Collection Expenses	
Legal Fees	3,422
Total Collection Expenses	3,422
Insurance	1,457
Total Expense	7,548
NET INCOME (LOSS)	72,538

"Unaudited"

Springside Residents' Association

Accounts Receivable Summary

As at March 31, 2021

	<u>Current</u>	<u>> 180 Days</u>	<u>TOTAL</u>
Legal Costs - 1 Homeowner	5,671	6,900	12,571
2021 Annual Fees (53 of 609 Homeowners)	6,625		6,625
TOTAL	<u>12,296</u>	<u>6,900</u>	<u>19,196</u>