



Springside Residents' Association
Box 142, 406-917 85 Street SW, Calgary, AB T3H 5Z9

info@springsideresidents.com

Meeting Minutes from September 20, 2016 Board of Directors Meeting

Present: *Jeb, Axel, Sean, Jason & John*

Regrets: *Ali*

Meeting was called to order by Jeb (President) at 7:57pm.

1. Board Members Code of Conduct was presented by Jeb. Motion to pass this as a resolution in accordance with the Association's bylaws was deferred to the next directors meeting as to update with a few small word changes and to give all directors an opportunity to review.
2. A motion was made and passed that notice of all Board of Directors meetings will be published on the website and that members will be invited to attend and/or participate in an open forum, which will be held in the first ten meetings of each meeting, the meeting to follow will then be limited to only Directors of the Association. This resolution modifies the existing bylaws where no members were permitted to attend any portion of any Board of Directors meetings.
3. The 2015 Financial Statements were presented for review/approval; however, approval was deferred to the next directors meeting to give everyone an opportunity to review the bylaws to better understand the auditing requirements of the Association's annual financial statements, which have been prepared (as in the past) by an independent third-party, but never audited.
4. As of this meeting... 68 accounts/residents remain overdue. 58 owe only their 2016 (\$125 + \$8.75 interest) fees. One resident continues to make payments, but still owes \$121.32 – another notice will be issued to this resident that includes a summary of all fees, interest charges and payments received. Two accounts are still lingering from the collections proceedings commenced in 2015 and continue to be handled by the Association's legal counsel. Seven accounts owe both their 2015 and 2016 (\$125 + \$125 + 26.86 interest) fees and as it was agreed upon will immediately be sent to the Association's legal counsel for collections.
5. It was determined that the Association's Annual General Meeting will be held on Tuesday, October 25, 2016 at 7:30pm in the West Springs Calgary Co-op Meeting Room. The meeting details will immediately be added to the website and roadside signs will be placed at the two entrances to the community advertising the meeting details approximately two weeks prior to the meeting (or longer if permitted). A presentation will be drafted and the Directors will meet again to review the presentation (and vote on the above mentioned items) two weeks prior to the AGM... Tuesday, October 11 at 8pm at the West Springs Co-op. Ideas for how to spend the surplus of funds the Association currently has was discussed and will be included in the presentation – more ideas are welcome by Directors and members before or at the AGM.

Meeting was finished by 9:30pm.