



*Springside Residents' Association*  
*Box 142, 406-917 85 Street SW, Calgary, AB T3H 5Z9*

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### **Meeting Minutes from the February 23, 2017 Board of Directors Meeting**

**Present:** *Jeb, Ali, Dan & Jacklynn*

**Regrets:** *Sean, Axel & Jason*

**Absent:** *John*

*Meeting was called to order by Jeb (President) at 8:10pm.*

1. Approved meeting minutes from the November 29, 2016 Board of Directors Meeting. Minutes will now be added to the website. Minutes will also be used to update the Association's banking information to ensure the correct signing authorities and the correct mailing address.
2. Updates
  - Fee Collection – 33% of 2017 fees have already been collected. Invoices were issued at the end of January. 42 homes owe both their 2016 & 2017 fees. Two homes owe more.
  - Communication – additional wording has been added to our website as part of the online payment process and the Association's privacy policy to allow the Association to email its members (or at least those who pay online) on Association-only matters.
  - Holiday Lighting – the solar lights did not work as planned this past holiday season and the landscaping company will not bill the Association for the lights. Holiday wreaths and flags were considered, but the decision was made do more pots instead as they looked nice, received several compliments and are more visible because they sit at street level.
  - There is one fence rails that broke during installation. Our contractor is waiting for a replacement in order to complete the project along WW Drive at 700 WW Place.
  - Trees along Bow Trail – Jason was looking into a grant application, but the grant was not suitable for our needs. We will continue liaising with the City regarding these trees.
  - Park Bench Replacement – a 311 service request has been made to replace two dilapidated benches in our community. The replacement should happen by March 1st.
  - 2016 Financial Statements – Sandra has indicated that she should be able to complete and deliver these to us again this year... we have requested an April 30th deadline.
  - 2017 Budget – updates have been incorporated and the final budget is included below.
3. Bylaw Update Project – Ali will look for existing bylaws that we can modify for the Association. Richard will work with us however and whenever necessary. The timeline we're working towards is to have the new bylaws approved at our AGM in the fall, which means they would need to be issued to all members three or more weeks in advance of the meeting.

4. New Business

- Need to discuss and give consideration to establishing a reserve fund for major projects such as the future replacement of the stucco fence that runs through the community.
- Will coordinate a 1st annual community-wide garage sale for May 27. This is the same day as Wentworth's; therefore we'll try to co-advertise together to gain more traffic.
- Request was made to add a notice about the Douglas Fir Trail closure to our website.

Meeting was adjourned at 9:25pm.

## Springside Residents' Association Budget for the 2017 Fiscal Year

Actual Opening Bank Balance \$196,990

**Revenue Estimates**

2017 Annual Fee (639 homes x \$125 fee x 90% collection rate)	\$71,888
Late Payment Interest (applied in 2017)	\$587
Previous Years Annual Fees and Interest	\$8,379
Bank Interest	\$80
<b>TOTAL REVENUES</b>	<b>\$80,934</b>

**Expense Estimates**

**Annual/Ongoing Expenses**

Basic Landscaping	\$55,000
Contractor's Services	\$20,000
Administration	\$8,000
Insurance	\$1,200
<b>TOTAL ANNUAL/ONGOING EXPENSES</b>	<b>\$84,200</b>

**One-time/Project-based Expenses**

Update Bylaws	\$5,000
Improve Email Communication	\$1,000
Completion of stucco fence rail maintenance	\$1,950
Enhanced Lanscaping - rehab centre medians at 85th Street entrance	\$1,000
Enhanced Lanscaping - rehab 100/300/500 WW Place island medians	\$8,000
Enhanced Lanscaping - rehab along stucco fence & 85 Street pathway	\$12,025
Enhanced Lanscaping - holiday décor planters	\$5,775
Playground Enhancements	\$10,000
Community Event	\$5,000
<b>TOTAL ONE-TIME/PROJECT-BASED EXPENSES</b>	<b>\$49,750</b>

**TOTAL EXPENSES** **\$133,950**

Net Profit/Loss for the Fiscal Year -\$53,017

**Estimated Year End Bank Balance** **\$143,974**