

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet

Year ending December 31, 2016

Current Assets:

ATB Bank Account	\$191,353.82
Accounts Receivable	\$8,379.30
Pre-pays (Help for Charities/insurance)	\$1,080.42
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	\$200,813.54
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Current Liabilities:

Accounts Payable/ Accrued Liab.	\$2,454.00
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Net Assets:

Equity	\$198,359.54
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	\$200,813.54
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SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations

Year ending December 31, 2016

Revenue:

2016 Annual Dues	\$79,875.00
2016 Late Payment Fees	\$417.22
Interest - ATB	\$106.50
Total	<u>\$80,398.72</u>

Expenses:

Administrative Expenses	
- Online Costs	2,814.57
- AGM signs	473.55
- Mailbox	193.72
- Collection Costs	2,035.61
- Financial Stmt Prep	504.00
- Other Expenses	1,777.85
TOTAL	\$7,799.30
Administrative Services	\$19,068.00
Dues, interest - adjustments	\$3,990.61
Landscape Maintenance	\$54,920.25
Landscape Projects/Extras	\$15,049.65
Site Maintenance (caulking, stone tiles, fence caps)	\$14,416.00
Insurance	\$1,212.83
Total	<u>\$116,456.64</u>
Excess of Revenue over expenses	-\$36,057.92
Operating Account, start of year	\$234,417.46
Operating Account, end of year	<u><u>\$198,359.54</u></u>