



Springside Residents' Association

Special Meeting

January 31, 2018



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Introductions

- President – Tom Dickey
- Treasurer – Michael Schlueter

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Meeting Rules

- Be respectful
- Only one person talking at a time
- If you ask a question – listen to the answer
- Please turn cell phones off or on vibrate



Agenda

- Introductions
- Approval of agenda
- Certify proxies and establish quorum
 - 20 members present in person or by proxy
- Proof of notice
 - Not less than 21 days' notice shall be given
- Election of the Board of Directors
- Information Sharing
 - AGM meeting minutes discussion
 - Annual Return proof of filing
 - Landscaping contract
 - 2016 financial statements
- Adjournment

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Elections of the SRA Board

- In separate votes, we will elect 1 President and 4 Directors
- One and two year terms TBD by the Board post this meeting
- Expectations for the new Board of Directors
- The members will cast their vote for President
- Member volunteers will collect and count the ballots
- The chair will announce the President for the next year which will eliminate that person from running as a Director
- The members will cast their vote for up to four Directors
- Motion to open/close the floor for nominations



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Nominees for Board Positions

- Tell us your name and where you live in the community
- Share with the membership why you would like to be considered for a position on the SRA Board
- Do you feel a position on the Board could lead to, or maybe result in, a conflict of interest for you?
- Are you currently a member in good standing with the residents' association? (*Fees paid up to and including 2017*)





Nominees for SRA President

- Tom Dickey
- Michael Schlueter
- John Park
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Nominees for SRA Directors

- Brenda Merz
- Barbara Eliuk
- Michella Pritchard
- Michael Schlueter
- Fabiano Mazza
- John Park
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Information Sharing

- AGM meeting minutes discussion
- Annual Return proof of filing
- Landscaping contract
- 2016 financial statements

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AGM Meeting Minutes

- The November 13, 2017 AGM meeting minutes have been distributed via Canada Post and email to the membership
- These 2017 AGM meeting minutes will be reviewed and approved at your next (2018) Annual General Meeting
- Any comments or feedback to these minutes should be directed via email to the Association

info@springsideresidents.com





Annual Return Proof of Filing

- The Annual Return for the SRA has been done for 2017
- It was completed and submitted on time (*July of each year*)
- The provincial government is simply slow to react and process



Landscaping Contract

- I have reviewed the bidding process that was completed by the SRA Board for the 2015 growing season and believe that a proper bidding process was used and followed
- Based on bids received, the successful bidder was awarded the work; however, they did not perform to the desired level of expectations and were subsequently removed
- The next successful bidder was then awarded the work in 2016 and the contract has since been renewed again for 2018





2016 Financial Statements

- The financial statements have been compiled and reviewed going back to 2004 by Insight Condo Services.
- As per the Association's bylaws, the Board shall appoint an auditor (who need not have any particular professional designation) to audit the Association's financials.
- The "business definition" of an audit would have the Association hire someone with an accounting designation to complete an audit. This is not a requirement of the Springside Residents' Association's bylaws.





2016 Financial Statements

- I as well as a CFO have both reviewed the 2015 and 2016 financials and have found no irregularities
- The cost of a review is \$500 annually
- The cost of an audit is \$1500 annually
+ \$2000 for the initial audit.
- The financial statements will be voted on at your next AGM
- Is there a member, with an accounting designation, willing to volunteer to audit the Association's financials?





Congrats to the New SRA Board

- President
 - Tom Dickey
- Directors
 - Brenda Merz
 - Michael Schlueter
 - John Park
 - Michella Pritchard
- Motion to destroy the ballots
- First board meeting will follow this meeting

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Adjournment
Thanks to everyone for taking
the time to attend and show your
support for the Association



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