

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet
Year ending December 31, 2015

Current Assets:

Cash - ATB Bank Account	\$212,450.05
Accounts Receivable	\$21,207.56
Pre-paids (insurance)	\$1,117.00
Pre-paid mailbox rental 2016	\$193.72
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	\$234,968.33

Current Liabilities:

Accounts Payable/ Accrued Liab.	\$378.00
Pre-paid Dues for 2016	\$172.87

Net Assets:

Equity	\$234,417.46
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	\$234,968.33

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations
Year ending December 31, 2015

Revenue:

2015 Annual Dues	\$79,875.00
2015 Late Payment Fees	\$8,235.25
Prior Years Late Payment Fees	\$15,756.80
Interest - ATB	\$86.14
Total	<u>\$103,953.19</u>

Expenses:

Administrative Expenses	\$2,020.12
Administrative Services	\$22,890.00
Dues adjustments	\$4,811.56
Prior year admin.	\$261.35
Telus	\$651.59
Utilities - Enmax	-\$3,966.94
Landscape Maintenance	\$44,148.49
Stucco Fence Maintenance	\$54,623.00
Insurance	\$1,079.00
Total	<u>\$126,518.17</u>

Excess of Revenue over expenses - \$22,564.98

Operating Account, start of year \$256,982.44

Operating Account, end of year \$234,417.46