

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet
Year ending December 31, 2014

Current Assets:

Cash - ATB Bank Account	\$147,752.05
Accounts Receivable	\$108,981.39
Pre-paids (insurance)	\$1,079.00

\$257,812.44

Current Liabilities:

Accounts Payable/ Accrued Liab.	\$630.00
Pre-paid Dues for 2015	\$200.00

Net Assets:

Equity	\$256,982.44
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\$257,812.44

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations

Year ending December 31, 2014

Revenue:

Annual Dues	\$76,125.00
Prior Years Late Payment Fees	\$27,188.41
Interest - ATB	\$54.68
Total	<u>\$103,368.09</u>

Expenses:

Prior Years Admin. expenses	\$626.47
Administrative Expenses	\$3,679.07
Telus	\$1,401.15
Utilities - Enmax	\$1,124.94
Landscape Maintenance	\$48,225.98
Irrigation Mtce.	\$0.00
Insurance	\$1,028.00
Total	<u>\$56,085.61</u>

Excess of Revenue over expenses \$47,282.48

Operating Account, start of year \$209,699.96

Operating Account, end of year \$256,982.44