

SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Balance Sheet  
Year ending December 31, 2009

**Current Assets:**

Cash - RBC Bank Account	\$2,414.19
Cash - ING Account	\$22,659.38
Accounts Receivable	\$100,867.76

---

\$125,941.33

---

**Current Liabilities:**

Accounts Payable	\$35,252.01
------------------	-------------

**Net Assets:**

Equity	\$90,689.32
--------	-------------

---

\$125,941.33

---

SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Statement of Operations

Year ending December 31, 2009

**Revenue:**

Annual Dues	\$60,900.00
Government Grant	\$0.00
Interest - ING	\$342.49
Total	<u>\$61,242.49</u>

**Expenses:**

Bank Charges	\$48.78
Administrative Expenses	\$291.37
Telus	\$896.53
Utilities - Enmax	\$311.22
Landscape Maintenance	\$47,645.07
Irrigation Mtce.	\$3,524.07
Insurance	\$1,018.05
Total	<u>\$53,735.09</u>

Excess of Revenue over expenses \$7,507.40

Operating Account, start of year \$83,181.92

Operating Account, end of year \$90,689.32