

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet
Year ending December 31, 2008

Current Assets:

Cash - RBC Bank Account	\$6,315.62
Cash - ING Account	\$22,316.89
Accounts Receivable	\$54,549.41

\$83,181.92

Current Liabilities:

Accounts Payable	\$0.00
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Net Assets:

Equity	\$83,181.92
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\$83,181.92

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations
Year ending December 31, 2008

Revenue:

Annual Dues	\$60,900.00
Government Grant	\$0.00
Interest - ING	\$685.37
Total	<u>\$61,585.37</u>

Expenses:

Bank Charges	\$119.86
Administrative Expenses	\$382.99
Telus	\$823.46
Utilities - Enmax	\$309.30
Landscape Maintenance	\$47,236.38
Irrigation Mtce.	\$0.00
Insurance	\$1,114.00
Total	<u>\$49,985.99</u>

Excess of Revenue over expenses \$11,599.38

Operating Account, start of year \$71,582.54

Operating Account, end of year \$83,181.92