

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet
Year ending December 31, 2007

Current Assets:

Cash - RBC Bank Account	\$6,809.25
Cash - ING Account	\$21,631.52
Accounts Receivable	\$43,141.77

\$71,582.54

Current Liabilities:

Accounts Payable	\$0.00
------------------	--------

Net Assets:

Equity	\$71,582.54
--------	-------------

\$71,582.54

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations

Year ending December 31, 2007

Revenue:

Annual Dues	\$60,900.00
Government Grant	\$0.00
Interest - ING	\$760.33
Total	<u>\$61,660.33</u>

Expenses:

Bank Charges	\$160.64
Administrative Expenses	\$1,146.75
Telus	\$780.52
Utilities - Enmax	\$63.95
Landscape Maintenance	\$45,415.16
Irrigation Mtce.	\$8,471.48
Insurance	\$1,238.00
Total	<u>\$57,276.50</u>

Excess of Revenue over expenses \$4,383.83

Operating Account, start of year \$67,198.71

Operating Account, end of year \$71,582.54