

SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Balance Sheet  
Year ending December 31, 2006

**Current Assets:**

Cash - RBC Bank Account	\$10,362.52
Cash - ING Account	\$20,871.19
Accounts Receivable	\$35,965.00

---

\$67,198.71

---

**Current Liabilities:**

Accounts Payable	\$0.00
------------------	--------

**Net Assets:**

Equity	\$67,198.71
--------	-------------

---

\$67,198.71

---

SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Statement of Operations

Year ending December 31, 2006

**Revenue:**

Annual Dues	\$57,900.00
Government Grant	\$0.00
Interest - ING	\$637.76
Total	<u>\$58,537.76</u>

**Expenses:**

Bank Charges	\$137.06
Administrative Expenses	\$1,437.26
Telus	\$571.59
Utilities - Enmax	\$183.38
Landscape Maintenance	\$45,929.81
Irrigation Mtce.	\$499.01
Insurance	\$1,339.00
Total	<u>\$50,097.11</u>

Excess of Revenue over expenses \$8,440.65

Operating Account, start of year \$58,758.06

Operating Account, end of year \$67,198.71