

SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Balance Sheet  
Year ending December 31, 2005

**Current Assets:**

Cash - RBC Bank Account	\$18,807.28
Cash - ING Account	\$10,233.43
Accounts Receivable	\$29,170.00
Pre-paids (insurance)	\$1,339.00

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\$59,549.71

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**Current Liabilities:**

Accounts Payable	\$791.65
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**Net Assets:**

Equity	\$58,758.06
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\$59,549.71

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SPRINGSIDE RESIDENTS' ASSOCIATION

**UNAUDITED:** Statement of Operations

Year ending December 31, 2005

**Revenue:**

Annual Dues	\$57,900.00
Government Grant	\$5,000.00
Interest - ING	\$133.43
Total	<u>\$63,033.43</u>

**Expenses:**

Bank Charges	\$87.10
Administrative Expenses	\$1,715.08
Telus	\$850.24
Utilities - Enmax	\$268.85
Landscape Maintenance	\$40,609.71
Irrigation Mtce.	\$3,293.14
Insurance	\$1,339.00
Total	<u>\$48,163.12</u>

Excess of Revenue over expenses \$14,870.31

Operating Account, start of year \$43,887.75

Operating Account, end of year \$58,758.06