

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Balance Sheet
Year ending December 31, 2004

Current Assets:

Cash - RBC Bank Account	\$31,493.69
Accounts Receivable	\$13,020.00

\$44,513.69

Current Liabilities:

Accounts Payable	\$625.94
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Net Assets:

Equity	\$43,887.75
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\$44,513.69

SPRINGSIDE RESIDENTS' ASSOCIATION

UNAUDITED: Statement of Operations
Year ending December 31, 2004

Revenue:

Annual Dues	\$57,900.00
Total	<u>\$57,900.00</u>

Expenses:

Bank Charges	\$84.44
Administrative Expenses	\$815.59
Utilities - Enmax	\$538.52
Landscape Maintenance	\$10,267.85
Landscape - Extras	\$390.45
Irrigation Mtce.	\$1,473.40
Insurance	\$442.00
Total	<u>\$14,012.25</u>

Excess of Revenue over expenses \$43,887.75

Operating Account, start of year \$0.00

Operating Account, end of year \$43,887.75